

MINUTES OF THE JOINT REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF

PARKDALE METROPOLITAN DISTRICT
NOS. 1-3

Held: Monday, October 21, 2019, at 11:00 a.m. at 5740
Olde Wadsworth Boulevard, Arvada, Colorado.

Attendance

The joint regular meeting of the Boards of Directors of Parkdale Metropolitan District Nos. 1-3 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Board, were in attendance:

Christian M. Janke
Matthew Cavanaugh
C. Regan Hauptman
Corey Elliott
Chris Elliott

Also present: Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel, Sarah Hunsche, E5X Management; and Paul Wilson, CliftonLarsonAllen, LLP, District Accountant.

Call to Order

It was noted that a quorum of the Boards were present and the meeting was called to order.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

**Conflict of Interest
Disclosures**

Ms. Murphy advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Murphy reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law,

and those disclosures were acknowledged by the Boards. Ms. Murphy noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Agenda

Ms. Murphy presented the Boards with the agenda for the meeting for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as amended.

Consider Approval of Minutes from October 1, 2018 Special Meeting

Ms. Murphy presented the Boards with the minutes from the October 1, 2018 special meeting for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the minutes.

Public Comment

None.

Legal Matters

Annual Administrative Matters

Consider Adoption of Resolution Concerning Online Notice of Regular and Special Meetings

Ms. Murphy presented the Boards with the Resolution Concerning Online Notice of Regular and Special Meetings for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Consider Adoption of 2020 Annual Administrative Resolution

Ms. Murphy presented the Boards with the 2020 Annual Administrative Resolution for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution and directed Mr. Wilson to provide quarterly financial statements.

Consider Adoption of Resolution Calling May 2020 Election

Ms. Murphy presented the Boards with the Resolution Calling May 2020 Election for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Consider Renewal of Property and Liability Coverage and Workers

Ms. Murphy presented the Boards with the Property and Liability Coverage, Workers Compensation Coverage, and SDA membership renewal for 2020 for consideration. Following discussion, upon a

Compensation Coverage and SDA Membership for 2020

motion duly made and seconded, the Board unanimously approved the schedule and directed legal counsel to bind insurance coverage.

Conduct Public Hearing on Inclusion of Property Owned by OEO, LLC (District No. 1) - Consider Adoption of Resolution Regarding the Inclusion of Property

Director Janke opened the public hearing for the inclusion of property owned by OEO, LLC into District No. 1. Ms. Murphy noted that notice for the public hearing was made in accordance with the applicable Colorado statutes. No written objections were received prior to the public hearing. After no public comment was made, the public hearing was closed.

Ms. Murphy presented the Board of District No. 1 with the Resolution Regarding the Inclusion of Property for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Consider Approval of Amended and Restated Service Plan

Ms. Murphy presented the Boards with the Amended and Restated Service Plan. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Amended and Restated Service Plan.

Financial Matters

Conduct 2019 Budget Amendment Hearings and Consider Adoption of Resolutions to Amend 2019 Budgets

It was noted that 2019 budget amendments were not needed at this time.

Conduct 2020 Budget Hearings and Consider Adoption of Resolutions to Adopt 2020 Budgets and Set Mill Levies

Director Janke opened the public hearings for the 2020 budgets. Ms. Murphy noted that notice for the public hearings were made in accordance with the applicable Colorado statutes. No written objections were received prior to the public hearings. After no public comment was made, the public hearings were closed.

Mr. Wilson presented the proposed 2020 budgets to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the budgets, and each certified 55.663 mills in their General Fund subject to any limitations in the Amended Service Plan which may be approved prior to mill levy certifications.

The Boards also directed legal counsel and the District's accountant to certify the Districts' mill levies by December 15, 2019, and to file the 2020 budgets by January 30, 2020.

Consider
Approval/Ratification of
Claims Payables
Other Business

Mr. Wilson reviewed the claims payable listing with the Boards. Following discussion, upon a motion duly made and seconded, the Board ratified the claims payable in the amount of \$45,146.69.

Consider Approval of
Agreement Regarding Future
Bond Proceeds

Ms. Murphy presented the Agreement Regarding Future Bond Proceeds to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Board approved the agreement subject to final review by legal counsel.

Consider Approval of
Engagement Letter with
Ranger Engineering for
District Engineering and
Cost Verification Services
Discussion Regarding
Inclusion Area

Ms. Murphy presented the Engagement Letter with Ranger Engineering for District Engineering and Cost Verification Services. Following discussion, upon a motion duly made and seconded, the Board approved the engagement letter.

The Board engaged in general discussion regarding the inclusion of property in the Inclusion Area. No action was taken.

Adjournment

There being no further business to come before the Boards, and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Corey Elliott

Secretary for the Meeting

Signature: 
Corey Elliott (Apr 6, 2020)

Email: coreye@e5xmanagement.com






1029759_2

Final Audit Report

2020-04-06

| | |
|-----------------|--|
| Created: | 2020-04-06 |
| By: | Maudie Johns (mjohns@wbapc.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAR8r5vyoTEFQWGXbSWo84SLn-0-UgM9Ms |

"1029759_2" History

-  Document created by Maudie Johns (mjohns@wbapc.com)
2020-04-06 - 8:09:48 PM GMT- IP address: 50.209.233.181
-  Document emailed to Corey Elliott (coreye@e5xmanagement.com) for signature
2020-04-06 - 8:10:14 PM GMT
-  Email viewed by Corey Elliott (coreye@e5xmanagement.com)
2020-04-06 - 8:50:42 PM GMT- IP address: 73.203.3.216
-  Document e-signed by Corey Elliott (coreye@e5xmanagement.com)
Signature Date: 2020-04-06 - 8:51:18 PM GMT - Time Source: server- IP address: 73.203.3.216
-  Signed document emailed to Maudie Johns (mjohns@wbapc.com) and Corey Elliott (coreye@e5xmanagement.com)
2020-04-06 - 8:51:18 PM GMT