

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARD OF DIRECTORS

OF

PARKDALE METROPOLITAN DISTRICT NOS. 1-3 &
PARKDALE COMMUNITY AUTHORITY

Held: Wednesday, January 19, 2021 at 11:00 a.m.

This meeting was held via teleconference.

Attendance

The joint regular meeting of the Board of Directors (individually a “Board” and collectively the “Boards”) of Parkdale Metropolitan District Nos. 1-3 (individually, “District No. 1”, District No. 2”, “District No. 3” and collectively, the “Districts”) and Parkdale Community Authority (the “Authority”) was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Districts & the Authority, were in attendance:

Parkdale Metropolitan District Nos. 1-3:

Christian Matt Janke
Matthew Cavanaugh
Chris Elliott
C. Regan Hauptman

Parkdale Community Authority:

Christian Matt Janke (District No. 1 Member)
Chris Elliott (District No. 3 Member)

Director Corey Elliott was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Gigi Pangindian and Alyssa Ferreira, CliftonLarsonAllen LLP, District and Authority Accountants; and Sarah Hunsche, E5X Management.

**Call to Order/Declaration
of Quorum**

It was noted that a quorum of the Boards were present and the meeting was called to order.

Conflict of Interest

Ms. Murphy advised the Boards that, pursuant to Colorado law,

Disclosures

certain disclosures might be required prior to taking official action at the meeting. Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Murphy inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meetings

The Authority and the Districts are meeting in a joint meeting. Unless otherwise noted below, and as applicable, the matters set forth below shall be deemed to be the actions of the Authority and the Districts collectively.

Approval of Agenda

Ms. Murphy presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Ms. Murphy provided the items on the consent agenda to the Board. Ms. Murphy advised that any item can be removed from the consent agenda to the regular agenda upon a request from any Director. No items were requested to be moved from the consent agenda. Upon a motion duly made, seconded and unanimously carried, the Board approved and ratified the following items:

- Joint Minutes from December 15, 2021 Regular Meeting; and
- Project Fund Requisition No. 1 Related to the Authority’s Subordinate Limited Tax Supported (District No. 1) Revenue Bonds, Series 2020B dated December 15, 2021.

Legal Matters

None.

Financial Matters

Consider Acceptance of Schedule of Cash Position and Ratification of Claims (Authority)

Ms. Ferreira presented the Schedule of Cash Position dated October 31, 2021, updated as of January 18, 2022, to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously accepted the Schedule of Cash Position dated October 31, 2021, updated as of January 18, 2022.

Ms. Ferreira presented the claims from December 8, 2021 - January 16, 2022 to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously ratified the claims in the amount of \$13,248.77.

Consider Adoption of Acceptance Resolution Pursuant to Public Improvements Acquisition and Reimbursement Agreement with OEO, LLC (Authority)

Ms. Ferreira presented the Acceptance Resolution Pursuant to Public Improvements Acquisition and Reimbursement Agreement with OEO, LLC to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously adopted the resolution in the amount of \$1,797,217.53.

Consider Approval of Project Fund Requisition No. 2 and No. 3 Related to the Authority's Subordinate Limited Tax Supported (District No. 1) Revenue Bonds, Series 2020B Bonds (Authority)

Ms. Ferreira presented the Project Fund Requisition No. 2 and No. 3 Related to the Authority's Subordinate Limited Tax Supported (District No. 1) Revenue Bonds, Series 2020B Bonds to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously approved Requisition No. 2 in the amount of \$3,148.35 to Parkdale Community Authority and Requisition No. 3 in the amount of \$ 1,697,181.44 to OEO, LLC.

Other Financial Matters

None.

Other Business

None.

Adjournment

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Corey Elliott
Corey Elliott (Feb 17, 2022 15:51 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 16th day of February, 2022.